

Roll No.

BBA-201(N)

B. B. A. (Second Semester)
EXAMINATION, May, 2017

(New Course)

Paper First

BUSINESS ENVIRONMENT

Time : Three Hours]

[Maximum Marks : 70

Note : Attempt all Sections. Section 'A' is compulsory, which consists of ten questions. Attempt other Sections as per the instructions give therein.

Inst. : The candidates are required to answer only in serial order. If there are many parts of a question, answer them in continuation.

Section—A 3 each

(Short Answer Type Questions)

1. Answer the following in brief.

- (A) Write a short note on Regional Imbalance in India.
- (B) What is external environment of business ?
- (C) What factors account for complexity of business environment ?
- (D) What are causes of slow speed of industrial growth in India ?

- (E) Explain foreign collaboration the light of recent changes.
- (F) Explain the functions of international monetary fund.
- (G) Discuss the social responsibilities of Business.
- (H) What is the difference between balance to trade and balance of payment ?
- (I) Define the following terms :
 - (i) Socialism
 - (ii) Mixed Economy
 - (iii) Capitalism
- (J) Write the importance of capital formation in Indian Economy.

Section—B

10 each

(Long Answer Type Questions)**Note :** Attempt any *two* questions.

- 2. What do you understand by Business Environment ? Explain the main characteristics and importance of Business Environment.
- 3. Write is Fiscal Policy ? Describe in detail the major objectives of fiscal policy in India.
- 4. What is meant by 'International Business Environment' ? Describe in brief its different components.
- 5. What do you understand by World Trade ? What are the objectives of establishment of World Trade Organisation.

Section—C

10 each

(Long Answer Type Questions)**Note :** Attempt any *two* questions.

- 6. What is Privatisation ? Write its main characteristics and explain the factors affecting privatisation.

[3]

7. Explain the meaning and characteristics of new industrial policy. How far will it be helpful in the rapid industrial growth of the country ?
8. Discuss the objectives and importance of monetary policy India.
9. What is meant by liberalization ? Discuss its need and explain recent trends of liberalization in India.